Thomson Reuters S-Network
ESG BEST PRACTICES
INDEXES



The Thomson Reuters/S-Network ESG Best Practices Indices

Index Description. The Thomson Reuters/S-Network ESG Best Practices Europe Total Return Index (TICKER: TRESGEUT) increased +1.96% from 1287.06 to 1312.31 in the quarter ended December 2017. This compares to a increase in the S-Network Europe 500 Total Return Index (TICKER: SNE500) of +1.93%.

Index Performance. The best performing stocks were Neste Oil Corp (TICKER: NESTE FH), which rose +44.38%; Ceconomy Ag (TICKER: MEO GR), which rose +26.52%; and Arcelormittal Sa (TICKER: MT NA), which rose +24.24%. The worst performing stocks were Banca Monte Dei Paschi Di Siena Spa (TICKER: BMPS IM), which declined -74.05%; Leonardo (TICKER: LDO IM), which declined -37.41%; and Capita Plc (TICKER: CPI LN), which declined -29.04%.
The Thomson Reuters/S-Network ESG Best Practices Europe ESG Total Return Index is up +26.37% in the past 12 months. This compares to a +26.60% inecrease in the S-Network Europe 500 Total Return Index.

Inclusion Criteria. Each index is derived from an underlying index published by S-Network Global Indexes that is defined by the relevant region and capitalization sector. The Thomson Reuters/S-Network ESG Best Practices Indices are constructed to be sector-neutral to their underlying indices. They are also constructed to have consistently higher ratings as measured by the Thomson Reuters/ S-Network ESG Best Practices Ratings. Using the ESG Ratings, which are based on data provided by Thomson Reuters ESG Data, half of the companies in each of the ten Thomson Reuters Business Classification (TRBC) sectors in the underlying index are included in the relevant Best Practices index.

Weighting Methodology. Eligible stocks are weighted within each sector based on a combination of their float-adjusted market capitalization and their relevant Best Practices Rating. Company weights within each sector are then modified by the sector weight of the underlying Index.

Rebalancing. The Thomson Reuters/S-Network ESG Best Practices Indices are rebalanced quarterly on the third Friday of the last month of each calendar quarter and reconstituted annually on the third Friday of December.

Index Data. The Thomson Reuters/S-Network ESG Best Practices Indices are calculated by Thomson Reuters PLC. Price-only index values are distributed throughout the day at fifteen second intervals in both USD and EUR. Total return and net total return index values are distributed once daily, immediately following the close of trading on US stock markets on each business day. Daily values are available from December 31, 2007.

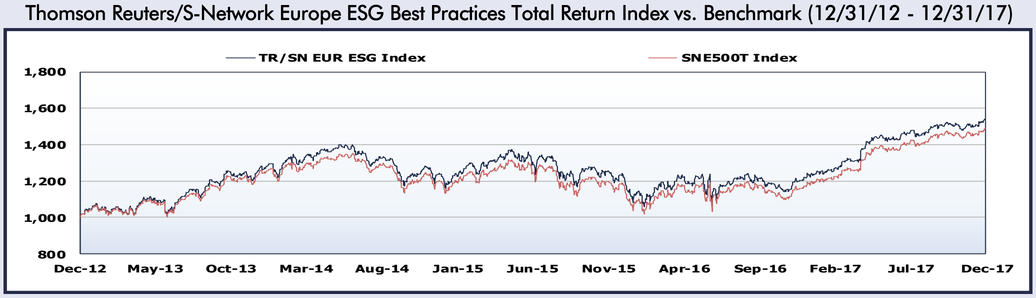
Leading Movers

Company Name	*RIC Code*	*Opening*	*Closing*	*Change*
NESTE OIL CORP	NESTE.HE	36.95	53.35	44.38%
CECONOMY AG	CECG.DE	9.96	12.61	26.52%
ARCELORMITTAL SA	MT.AS	21.83	27.12	24.24%
SVENSKA CELLULOSA	SCAb.ST	69.00	84.55	22.54%
PEARSON PLC	PSON.L	612.00	736.00	20.26%

Lagging Movers

Company Name	*RIC Code*	*Opening*	*Closing*	*Change*
BANCA MONTE DEI PASCHI	BMPS.MI	15.08	3.91	-74.05%
LEONARDO	LDOF.MI	15.85	9.92	-37.41%
CAPITA PLC	CPI.L	565.00	400.90	-29.04%
CENTRICA PLC	CNA.L	187.00	137.30	-26.58%
VESTAS WIND SYSTEMS A/S	VWS.CO	565.00	428.80	-24.11%

Thomson Reuters/S-Network Europe ESG Best Practices Total Return Index vs. Benchmark (12/31/12 - 12/31/17)



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of December 31, 2017

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Contact Information

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Information about the index, including rule book, company descriptions and historic data can be found at:
www.tresgindexes.com

TICKERS:

Thomson Reuters/S-Network Europe ESG Best Practices Index: TRESGEU

Thomson Reuters/S-Network Europe Environmental Best Practices Index: TRENVEU

Thomson Reuters/S-Network Europe Governance Best Practices Index: TRCGVEU

Thomson Reuters/S-Network Europe Social Best Practices Index: TRSCEU

December 2017

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Statistical Profile

Total Return Appreciation		
	TR/SN ESG EUR Index TR	SNE500T Index
Since Inception	31.23%	29.78%
10 Year	31.23%	29.78%
5 Year	53.97%	48.64%
3 Year	25.85%	25.10%
1 Year	26.37%	26.60%

Monthly Correlation	
	vs SNE500T Index
Since Inception	0.9962
10 Year	0.9962
5 Year	0.9922
3 Year	0.9929
1 Year	0.9834

Annualized Standard Deviation		
	TR/SN ESG EUR Index TR	SNE500T Index
Since Inception	20.92%	20.25%
10 Year	20.92%	20.25%
5 Year	13.17%	12.51%
3 Year	12.82%	12.28%
1 Year	6.83%	6.60%

Monthly Beta	
	vs SNE500T Index
Since Inception	1.0291
10 Year	1.0291
5 Year	1.0445
3 Year	1.0366
1 Year	1.0172

Top Ten Constituents

Company	*RIC Code*	*Country*	*Weight*
NESTLE SA	NESN.S	Switzerland	2.21%
NOVARTIS AG	NOVN.S	Switzerland	1.68%
BP PLC	BP.L	United Kingdom	1.67%
TOTAL SA	TOTF.PA	France	1.63%
HSBC HOLDINGS PLC	HSBA.L	United Kingdom	1.56%
BRITISH AMERICAN TOBACCO PLC	BATS.L	United Kingdom	1.47%
ROCHE HOLDING AG	ROG.S	Switzerland	1.43%
DIAGEO PLC	DGE.L	United Kingdom	1.02%
GLENCORE XSTRATA PLC	GLEN.L	Switzerland	0.98%
SAP SE	SAPG.DE	Germany	0.95%

**All data as of December 31, 2017*

Sector Composition